

Redevelopment Agency of the City of Roseville

Annual Budget — Fiscal Year 2011-12

Downtown Tuesday Nights — Vernon Street



**DOWNTOWN
ROSEVILLE**
*The Heart of
Roseville*

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REDEVELOPMENT AGENCY OF THE CITY OF ROSEVILLE

ANNUAL BUDGET REPORT

FISCAL YEAR 2011-2012

Prepared by

**Redevelopment Agency of the City of Roseville
311 Vernon Street
Roseville, California 95678**

June 15, 2011

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REDEVELOPMENT AGENCY OF THE CITY OF ROSEVILLE

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RECEIVED

MAY 1 2011

Planning & Redevelopment
Department

REDEVELOPMENT AGENCY OF THE CITY OF ROSEVILLE

RESOLUTION NO. 13-11

RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF ROSEVILLE
ADOPTING THE ANNUAL BUDGET REPORT FOR THE FISCAL YEAR 2011-2012

WHEREAS, the Redevelopment Agency of the City of Roseville has reviewed the Proposed Annual Budget Report for Fiscal Year 2011-2012,

NOW, THEREFORE, the Redevelopment Agency of the City of Roseville does hereby resolve that the attached Redevelopment Agency of the City of Roseville Proposed Annual budgt Report for Fiscal Year 2011-2012 is hereby approved.

PASSED AND ADOPTED by the Redevelopment Agency of the City of Roseville this 15ththe day of June, 2011, by the following vote on roll call:

AYES AGENCY MEMBERS: Allard, Herman, Rohan, Roccucci

NOES AGENCY MEMBERS: None

ABSENT AGENCY MEMBERS: Garcia

Pauline Roccucci
CHAIR

ATTEST:

Sonia Orzuelo
Secretary

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RECEIVED

MAY 1 2011

Planning & Redevelopment Department

REDEVELOPMENT AGENCY OF THE CITY OF ROSEVILLE
RESOLUTION NO. 14-11

DETERMINING THE PLANNING AND ADMINISTRATION EXPENDITURES ARE NECESSARY FOR AFFORDABLE HOUSING FOR LOW AND MODERATE INCOME HOUSEHOLDS

WHEREAS, the California Community Redevelopment Law requires that the amount of funding spent for planning and general administration from the Low and Moderate Income Housing Fund not be disproportionate to the amount spent on the production of housing; and

WHEREAS, based on the ratio of administrative expenditures, to total expenditures, administrative expenditures are 2.8% of the Low and Moderate Income Housing Fund budget for Fiscal year 2011-2012; and

WHEREAS, the administrative expenditures to be used under the Low and Moderate Income Housing Fund will not be disproportionate to the amount to be used for producing, improving and preserving housing for low and moderate income households in the upcoming fiscal year;

NOW, THEREFORE, BE IT RESOLVED that the Redevelopment Agency of the City of Roseville hereby determines that the planning and administration expenditures to be funded in Fiscal year 2010-2012 by the Low and Moderate Income Housing Fund are necessary for the production, improvement and/or preservation of affordable housing for low and moderate income households.

PASSED AND ADOPTED by the Redevelopment Agency of the City of Roseville this 15th day of June, 2011, by the following vote on roll call:

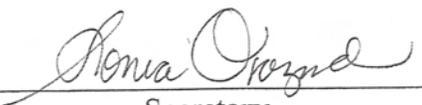
AYES AGENCY MEMBERS: Allard, Herman, Rohan, Rocucci

NOES AGENCY MEMBERS: None

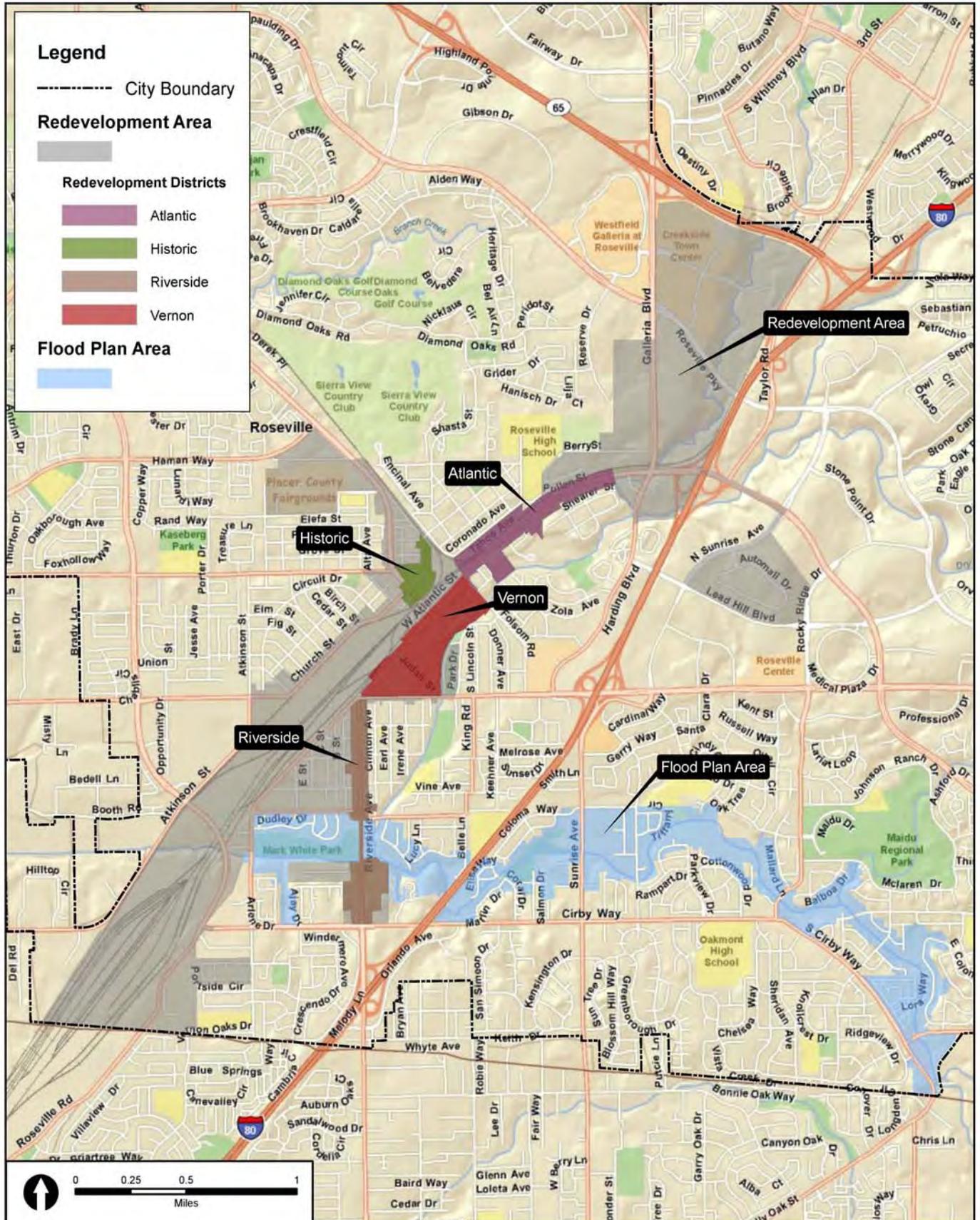
ABSENT AGENCY MEMBERS: Garcia


CHAIR

ATTEST:


Secretary

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INTRODUCTION

REDEVELOPMENT AGENCY OF THE CITY OF ROSEVILLE

The Redevelopment Agency adopted its Redevelopment Plan in November 1989. The plan area encompasses 1,600 acres and stretches from the Sacramento County line to Atlantic Street/Interstate 80. Revitalizing Downtown Roseville through adoption of the Revitalization Plan and Design Guidelines for the area has been the primary focus of the Agency. In 1998, the Agency adopted the Flood Plan Area as an urgency measure to provide funding for flood damage construction.

This 2011-2012 fiscal year budget has been prepared in accordance with California Community Redevelopment Law, specifically Section 33606 of the Health and Safety Code, and addresses the following areas for the Original Plan Area Fund, the Low and Moderate Income Housing Set-Aside Fund, and the Flood Plan Area Fund.

- Significant Events in FY2010-11
- FY2011-12 Budget: Expenditures and Revenues
 - a. Original Plan Area Fund – includes downtown and historic area, construction of capital improvement projects and general business assistance.
 - b. Low and Moderate Income Housing Set-Aside Fund – provides affordable housing subsidies for rental and purchase housing programs and developments.
 - c. Flood Plan Area Fund – formed in 1998 to provide funding for flood construction expenses. Construction completed in 2002.
- Historical Assessed Values and Tax Increment
- Planning and Administrative Expenditures
- Agency Indebtedness for 2011-2012 Fiscal Year
- Fund Summary Reviews
- Review of FY2010-11 Achievements
- FY2011-12 Goals and Work Program
- Fund Summaries: Original Plan Area Fund, Low and Moderate Income Housing Set-Aside Fund and Flood Plan Area Fund
- FY2011-12 Budget Item Detail
- FY2011-12 Line Item Requests
- FY2011-12 Capital Improvement Project Budget

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SIGNIFICANT EVENTS IN FY2010-11

Historic District Parking Lot

In little less than two months the construction team led by Carter-Kelly, Inc. diligently focused on completing the construction of the 158-space surface level parking lot in the Historic District. Under their expert guidance and skilled scheduling the project was completed in early October 2010 and the parking lot was opened for use by the businesses and their customers. The new lot is seen by the local businesses and many of the District property owners as a vital asset to the District. A significant demand for parking in the District, particularly in the late morning/early afternoon and in the evening on the weekends, was one of the primary reasons the parking lot was constructed.



The improvements to the lot included paving, striping, lights, and garbage receptacles. In addition, the landscaping was designed using “Crime Prevention Through Environmental Design” (CPTED) standards. Using these CPTED guidelines will ensure the area is attractive, but will also keep the lot very open and visible. The landscape material discourages loitering and camping which is crucial to deterring unwanted activities in the lot and keeping the area safe.

With the vibrant nightlife and active businesses in the District the new parking lot parking is a much needed addition to the area. The new parking lot will serve the District’s businesses, residents and property owners well in the months and years ahead and will continue to make the area attractive to new business opportunities.

Roseville Automall Façade Improvements

In 2010/11, the Roseville Redevelopment Agency participated in the upgrade and improvement of the wall surrounding the Roseville Automall. The project, completed in conjunction with the Roseville Automall Association, provided substantial improvements to both the public and private right-of-way. Improvements included the repair and repainting of the surrounding wall, the addition of six external auto display platforms, and additional landscaping and signage. These represent the first significant upgrades to the wall since it was constructed nearly two decades ago.

Overall, the project cost was close to \$6m. The Redevelopment Agency funded one-half of the project, which was designed to enhance the Roseville Automall's competitiveness among the region's auto dealers.



The Roseville Automall Association funded the balance of the project and accepted the ongoing responsibility for maintaining the public improvements in good condition and repair. Construction of the project was completed in January, 2011.

Downtown Roseville Development Projects

On October 6, 2010, the Agency approved resolutions reserving \$4,800,000 of the 2006 Housing Bond funds for the two mixed-use developments in the downtown area.

In April of 2010, the Housing Division released a Notice of Funding Availability (NOFA) for these funds. The purpose was to attract new mixed-use and workforce housing to the downtown. The Housing Division received multiple applications for projects, but there were only two that qualified for review by a sub-committee of the Roseville Revitalization Committee (RRC).

USA Properties submitted a 72 unit mixed use development located at the corner of Main Street and Washington Boulevard in the Historic Old Town.



In addition, Mercy Housing submitted for a 45 unit mixed project located at the corner of Vernon Street and Bulen Street.



In review of these projects by sub-committee and the full Revitalization Committee, it was found that both projects were extremely well designed and would bring value to the Downtown. Based on this determination and the fact that both projects were willing to adjust their request for funding to 80% of their original request, the Roseville Revitalization Committee (RRC) recommended approval of funding for both projects.

These projects, when developed, will add approximately 130,000 square feet of new development to the Downtown. These projects implement two key objectives of the Downtown Specific Plan, 1) develop residential housing to bring people back to the Downtown, and 2) promote a mixed use environment where housing is being developed in concert with commercial uses.

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FY2011-12 BUDGET: EXPENDITURES AND REVENUES

RDA ORIGINAL PLAN AREA FUND – BUDGET

Expenditures

The FY2011-12 Original Plan Area fund budget includes **\$5,224,536** in total expenditures, debt service and transfers out. This represents a 12.7% net decrease from the FY2010-11 Adopted Budget adjusted at midyear. This decrease is due primarily to a decrease in passthrough payments and the 20% set-aside requirements that are a percentage of the tax increment revenues that the Agency is slated to receive. These revenues, discussed later, are budgeted to be 22% less than FY2010-11. The decrease in expenditures is also the result of a reduction in FTEs from 4.05 to 3.55; as one Administrative Analyst transferred from the Agency to the City Manager's Office. Another significant decrease is the Commercial loan program. Due to decreased available resources, the Agency was unable to fund the commercial loan program at this time; however the façade rebate program remains popular and the Agency has funded this program at the same level as last year.

| Table 1 - RDA ORIGINAL PLAN AREA | | |
|---|--------------------|--------------------|
| Expenditures | FY2011-12 | FY2010-11 |
| Salaries & Benefits | \$447,727 | \$478,094 |
| Other Operating Expenses | 47,199 | 62,404 |
| Contract Services with Placer County | 71,652 | 85,765 |
| Professional & Consulting Services | 24,200 | 54,100 |
| Commercial Loan Program & Façade Rebates | 75,000 | 387,450 |
| Passthrough Payments | <u>1,398,309</u> | <u>1,772,539</u> |
| Total Expenditures | 2,064,087 | 2,840,352 |
| SERAF Payment | 0 | 414,000 |
| Debt Service | 1,829,182 | 1,186,909 |
| Low & Moderate Income Housing Fund (20% set-aside) | 842,965 | 1,030,772 |
| Indirect Costs | 289,388 | 311,228 |
| Repayment of City Loan | 87,238 | 87,238 |
| Repayment of Low & Moderate Loan | <u>111,676</u> | <u>111,676</u> |
| Total Debt Service and Transfers Out | 3,160,449 | 3,141,823 |
| Total Operational Expenditures & Transfers Out | \$5,224,536 | \$5,982,175 |

Tax Increment Revenue

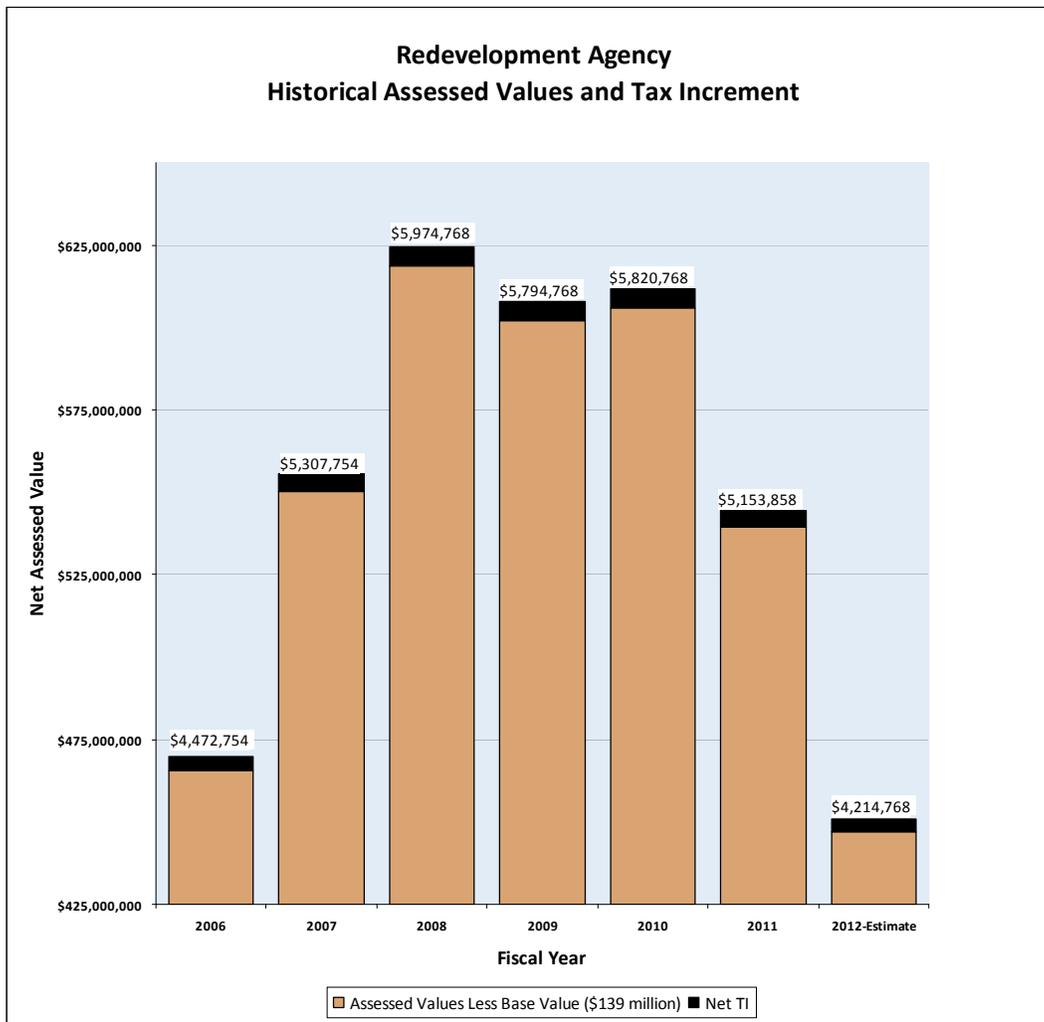
During FY2011-12 the Redevelopment Agency is projected to receive \$4,214,824 in tax increment revenues which represents a 18.2% drop from FY2010-11. The decrease is primarily due to the current economic downturn and commercial property re-assessments. Despite this, tax increment revenues are expected to gradually rebound 2% per year beginning in FY2012-13 with recovery to FY2005-06 levels by FY2013-14 due in part to new commercial properties being developed in the project area. Overall, real estate sales appear to be holding steady however values are still lower than in previous years.

| Table 2 - RDA ORIGINAL PLAN AREA | | |
|---|--------------------|--------------------|
| Tax Increment Revenues | FY2011-12 | FY2010-11 |
| Tax Increment | <u>4,214,824</u> | <u>5,153,858</u> |
| Total Tax Increment Revenue | \$4,214,824 | \$5,153,858 |
| Other Revenues | | |
| Rental and Lease Revenue | \$68,000 | \$69,101 |
| Interest on Investments | 38,671 | 70,459 |
| Interest on Notes and Loans | <u>61,685</u> | <u>61,680</u> |
| Total Other Revenue | \$168,356 | \$201,240 |

As for the current year projections, the Placer County Assessor’s Office and the County Auditor-Controller will provide certified assessed value information to the Agency in August of 2011. Upon receipt of this information, the Agency will know how much tax increment will be received for FY2011-12. Any adjustments that need to be made will be addressed at midyear budget review in January 2012.

Historical Assessed Values and Tax Increment

The chart below illustrates the Incremental Value increases and resulting tax increment revenues the Agency has received for the last seven fiscal years including the projected tax increment for FY2011-12.



Other Revenues

Other Revenue sources are lease revenues for the United States Postal Office on Vernon Street, interest on commercial notes and loans and interest earned on the Agency's cash balances. Declining interest rates have resulted in lower interest earnings.

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LOW AND MODERATE INCOME HOUSING SET-ASIDE FUND – BUDGET

Expenditures

The Agency's FY2011-12 budget includes **\$8,134,192** Low and Moderate Income Housing Set-Aside Fund expenditures. This represents a 151.3% increase from the FY2010-11 Adopted Budget adjusted at midyear. In order to fund these expenditures, the Original Plan area and the Flood Plan area are required to set aside 20% of its tax increment revenue for the purpose of financing housing activities for low and moderate-income households; however, the substantial increase in expenditures is due to the funding of the USA Properties and Mercy Housing projects discussed earlier. The funds for these projects are the proceeds from the sale of tax allocation bonds in 2006 and will be transferred to the Low and Moderate fund as the construction expenditures are realized.

The Agency has used the Low and Moderate Housing Fund to assist affordable housing projects (new construction or rehabilitation), support the Homebuyer Assistance Program and provide funds for the administrative costs associated with the City's affordable housing programs.

| Expenditures | FY2011-12 | FY2010-11 |
|---|--------------------|--------------------|
| Salaries & Benefits | \$188,403 | \$213,422 |
| Other Operating Expenditures | 5,342 | 2,262 |
| Deferred Loans - Grants/Loans (Non-Profit Housing) | 7,300,000 | 0 |
| Deferred Loans - First-Time Homebuyers Program | 60,000 | 339,427 |
| Deferred Loans- City Fees | 0 | 500,000 |
| Professional Services | 7,200 | 22,500 |
| Outside Attorney Fees | 20,000 | 22,000 |
| Loan Payoff Principal and Interest | 0 | 1,521,000 |
| Total Expenditures | 7,580,945 | 2,620,611 |
| Debt Service Payments | 448,538 | 447,653 |
| Transfer to HOME Fund for FTHB Programs | 100,000 | 100,000 |
| Indirect Costs | 4,709 | 18,165 |
| Repayment of City Loan | 0 | 50,000 |
| Total Debt Service and Transfers Out | 553,247 | 615,818 |
| Total Operational Expenditures & Transfers Out | \$8,134,192 | \$3,236,429 |

Low and Moderate 20% Set-aside Revenues

During FY2011-12 the Low and Moderate Income Fund is projected to receive \$1,000,209 in set-aside funds from the Redevelopment Original Plan Area fund and the Flood Plan Area fund. For the 20% set-aside only, this represents a 27.4% decrease from the previous fiscal year due to lower tax increment receipts in both the Original Plan Fund and the Flood Plan Fund.

| Revenues and Transfers In | FY2011-12 | FY2010-11 |
|--|--------------------|--------------------|
| Interest and Other Revenue | 48,272 | 43,843 |
| Bond Proceeds for Housing Projects | 6,800,000 | 0 |
| 20% Set-Aside Transfer in From RDA | 842,965 | 1,213,875 |
| 20% Set-Aside Transfer in From RDA Flood | 157,244 | 163,367 |
| Repayment of Loan | 163,367 | 0 |
| Total Revenues | \$8,011,848 | \$1,421,085 |

FLOOD PLAN FUND – BUDGET

Expenditures

The Agency’s FY2011-12 budget includes **\$795,877** for Flood Plan Area expenditures. This represents a 13.1% decrease from FY2010-11. The decrease is primarily a result of lower passthrough and 20% set-aside payments directly related to lower tax increment revenues. This fund receives tax increment primarily to repay the City of Roseville for loans advanced to the Agency for major flood-related costs and repairs primarily from the 1995, 1997 and 1998 floods. The fund is also required to make passthrough payments to the County and to transfer 20% set-aside funds to the Low and Moderate Housing fund.

| Table 6 - FLOOD PLAN AREA | | |
|---|------------------|------------------|
| Expenditures | FY2011-12 | FY2010-11 |
| Salaries & Benefits | 1,400 | 2,500 |
| Professional Services | 13,366 | 15,119 |
| SERAF | 0 | 61,800 |
| Passthrough Payments | <u>188,693</u> | <u>206,794</u> |
| Total Expenditures | 203,459 | 286,213 |
| Indirect Costs | 3,483 | 1,444 |
| 20% Setaside Payments | 157,244 | 271,868 |
| Repayment of Low & Moderate Loan | 51,691 | 51,691 |
| Repayment of City Loan | <u>380,000</u> | <u>304,717</u> |
| Total Debt Service and Transfers Out | 592,418 | 629,720 |
| Total Operational Expenditures & Transfers Out | \$795,877 | \$915,933 |

Tax Increment Revenue

The Agency’s FY2010-11 budget includes \$786,622 in Tax Increment revenues which represents a 15.0% decrease from the previous fiscal year’s tax increment primarily due to a reduction in tax increment due to property tax re-assessment appeals directly related to the decline in real estate values and lack of new development and property sales.

| Table 7 - Revenues | | |
|------------------------------------|------------------|------------------|
| | FY2011-12 | FY2010-11 |
| Tax Increment | 786,622 | 924,967 |
| Interest | 0 | 130 |
| Total Tax Increment Revenue | \$786,622 | \$925,097 |

CAPITAL IMPROVEMENT PROJECTS

For FY2011-12, the Agency is planning to continue to complete projects that have already been approved in prior years. The status of the current projects will be discussed more thoroughly in “2011-2012 FISCAL YEAR WORK PROGRAM – GOALS - *Original Plan Area*”

PLANNING AND ADMINISTRATIVE EXPENDITURES - Low and Moderate Income Housing Set-Aside Fund

Section 33334.3(d) of the California Community Redevelopment Law (Health and Safety Code Section 33000 et seq), require that the amount of funding spent for planning and general administration from the Low and Moderate Income Housing Set-Aside Fund not be disproportionate to the amount spent on the production of housing. Based on the ratio of administrative expenditures (salaries, benefits, operating, professional services, and indirect costs), to total expenditures, administrative expenditures are **2.8%** of the Low & Moderate Income Housing Fund budget for FY2011-12.

| Table 8 - Admin Expenses - Low/Mod | FY2011-12 |
|---|--------------------|
| Salaries & Benefits | 188,403 |
| Other Operating Expenditures | 5,342 |
| Indirect Costs | 4,709 |
| Professional Services | 7,200 |
| Outside Attorney Fees | 20,000 |
| Total Admin Expenses | \$225,654 |
| Total Budgeted Expenses | \$7,580,945 |
| Admin expense as % of expenditures | 2.8% |

Including this budget year, this ratio averages 5.8% for the last five years.

| Table 9 - Admin Expense as % of Expenditures | |
|---|-------------|
| 2011-12 | 2.8% |
| 2010-11 | 8.6% |
| 2009-10 | 5.5% |
| 2008-09 | 5.8% |
| 2007-08 | 6.1% |
| average | 5.8% |

The Low and Moderate Income Housing Set-Aside Fund provides the resources required to negotiate agreements with developers for creation of affordable housing, annual compliance monitoring for 24 Affordable Rental Housing Agreements, and management of the First Time Home Buyer and Affordable Purchase Housing Programs (i.e. Victoria Station and Sierra Crossings). Considering the aforementioned projects and programs, it is staff’s opinion the administrative expenditures identified to be used under the Low & Moderate Income Housing Fund will not be disproportionate to the amount to be used for producing, improving and preserving housing for low and moderate income households in the upcoming fiscal year.

AGENCY INDEBTEDNESS FOR 2011-2012 FISCAL YEAR

The Agency has long-term debt from the sale of taxable and non-taxable tax allocation bonds in 2002 and 2006 as well as Interfund debt for loans from the City of Roseville to fund the start up formation costs of the Agency; to assist with the construction costs for the Vernon Streetscape capital improvement project; to pay passthroughs from 1992 – 1997; to purchase properties for resale and properties for future development; to assist with construction costs for the Riverside Streetscape project; to assist with the construction costs for the Automall Façade Improvement capital improvement project, to fund the start-up costs for the RCDC and to repay debt to the City of Roseville for flood construction expenses. As of June 30, 2012, the principal remaining on the Tax Allocation Bond debt is \$33,860,000 and interest remaining is \$31,261,951. The total principal due on the City Debt is \$28,110,974.

| Redevelopment Agency Long-Term Debt and Interfund Loan Balances estimated as of June 30, 2012 | | | | |
|--|-------------------------------|----------------------------|-------------------------|---------------------|
| | Original Plan Area | Flood Plan Area | Low/Mod Fund | Total |
| Tax Allocation Bonds: | | | | |
| 2002 Series | 11,955,000 | | | 11,955,000 |
| 2006 Series A | 13,155,000 | | | 13,155,000 |
| 2006 Series A-T | 2,680,000 | | | 2,680,000 |
| 2006 Series H-T | - | - | 6,070,000 | 6,070,000 |
| Total Bond Debt | \$27,790,000 | - | \$6,070,000 | \$33,860,000 |
| City Debt: | | | | |
| Auto Replacement Fund | 829,201 | | | 829,201 |
| Strategic Improvement Fund | 18,735,954 | | | |
| General Fund | 1,135,671 | 3,510,148 | | 4,645,819 |
| Gas Tax Fund | - | 3,900,000 | - | 3,900,000 |
| Total City Debt | \$20,700,826 | \$7,410,148 | - | \$28,110,974 |
| Grand Total | \$48,490,826 | \$7,410,148 | \$6,070,000 | \$61,970,974 |

Debt Service

For FY2011-12, Debt Service principal, interest and fees for all four bond issues total \$2,277,720. The funds to pay the debt service are from the tax increment that is generated in the Redevelopment area and the 20% set-aside in the Low and Moderate Income Fund. The payments are consistent with prior year payments.

| Table 8 - Debt Service - Principal, Interest and Fees | |
|--|--------------------|
| 2002 RDA Tax Allocation Bonds | 923,150 |
| 2006A RDA Tax Exempt Tax Allocation Bonds | 643,575 |
| 2006AT RDA Taxable Tax Allocation Bonds | 262,457 |
| 2006HT HOUSING Taxable Tax Allocation Bonds | 448,538 |
| Total Debt Service | \$2,277,720 |

FY2011-12 FUND SUMMARY REVIEWS

The Agency has five funds that account for all of the agency’s financial transactions. For presentation purposes, the Original Plan Area fund and the Debt Service and Bond Proceeds Fund – 273 are combined as is the Low and Moderate Income Housing Set-Aside Fund and the Debt Service and Bond Proceeds Fund - 274:

1. The Original Plan Area Fund and the Debt Service and Bond Proceeds Fund - 273 (Series 2002 bonds; Series 2006A bonds and 2006A Taxable bonds)
2. The Low and Moderate Income Housing Set-Aside Fund and the Debt Service and Bond Proceeds Fund - 274 (Series 2006H Taxable bonds)
3. The Flood Plan Fund

Original Plan Area and the Debt Service and Bond Proceeds Fund

The Agency’s Original Plan Area fund dollars are available for all Agency activities except for those related to affordable housing. The FY2011-12 budget for this combined fund includes an estimated \$6,256,727 fund balance carryover from FY10-11 that includes a transfer of \$5,000,000 from the City of Roseville’s Strategic Improvement Fund for the purpose of funding the start-up expenditures of the Roseville Community Development Corporation discussed later in the section “REVIEW OF 2010-2011 GOALS AND ACHIEVEMENTS – Original Plan Area”. This balance combined with the anticipated revenues and operational expenditures through June 30, 2011, is estimated to have a carryover balance at July 1, 2011 of \$7,794,389 of which \$2,379,018 is from the available resources in the bond proceeds fund, \$5,000,000 reserved for the RCDC and \$415,371 is operational surplus.

| REDEVELOPMENT ORIGINAL PLAN AREA and BOND PROCEEDS FUND | |
|--|---------------------|
| Fiscal Year 2011-12 Fund Summary - Estimated Revenue and Expenditures | |
| Estimated Beginning Available Resources Carry-over July 1, 2011 | \$6,256,727 |
| Tax Increment Revenues | 4,214,824 |
| Interest Earnings Investments, Notes and Loans | 100,356 |
| Rental and Lease Revenues | 68,000 |
| Estimated Available for Appropriation | <u>\$10,639,907</u> |
| Salaries & Benefits | 447,727 |
| Professional / Consulting Expenses / Other | 138,051 |
| Redevelopment Programs | 80,000 |
| Indirect Costs | 289,388 |
| Passthrough Payments | 1,398,309 |
| Debt Service | 1,829,182 |
| Transfer out to Low/Mod Housing Fund | 842,965 |
| Repayment of General Fund Loan and Low Mod Loan | <u>198,914</u> |
| Total Estimated Expenditures | <u>\$5,224,536</u> |
| RESERVE FOR LOAN TO ROSEVILLE COMMUNITY DEVELOPMENT CORP | \$5,000,000 |
| Debt Service and Bond Proceeds Fund (273) | <u>\$2,379,018</u> |
| Estimated Ending Available Resources June 30, 2012 | \$2,794,389 |

Low and Moderate Income Housing Set-Aside Fund

The Agency’s Low and Moderate Income Housing Set-Aside Fund combined with the Debt Service and Bond Proceeds Fund is comprised of the accumulated 20% set-aside transfers from the Agency’s Original Plan Area fund and Flood Plan Fund as well as the balance of the bond proceeds from the 2006HT series bonds. Affordable Housing developments (typically rental housing) requiring loan subsidies and First Time Homebuyer Assistance programs are typically funded from these 20% set-aside funds.

The FY2011-12 budget for this combined fund includes an estimated \$1,630,601 fund balance carryover from FY10-11. This balance combined with the anticipated revenues and operational and program expenditures through June 30, 2012, is estimated to have a carryover balance at July 1, 2012 of \$1,552,586 which includes a balance in the Debt Service and Bond Proceeds Fund of \$44,329.

| LOW AND MODERATE INCOME HOUSING FUND and BOND PROCEEDS FUND | |
|---|--------------------|
| Fiscal Year 2011-12 Fund Summary - Estimated Revenues and Expenditures | |
| Estimated Beginning Available Resources Carry-over July 1, 2011 | \$1,630,601 |
| 20% set-aside (from Non-Housing Fund and Flood Area Fund) | 1,000,209 |
| Interest Earned | 48,272 |
| Loan Repayments from Commercial Fund 295 | 163,367 |
| Proceeds from sale of Bonds | 6,800,000 |
| Estimated Available for Appropriation | <u>\$9,642,449</u> |
| Salaries, Benefits and Other Operating Expenses | 220,945 |
| Home Buyer Assistance & Multi-Family Loans | 60,000 |
| Deferred Loans & Grants | 7,300,000 |
| Debt Service Payments | 448,538 |
| Transfer Out-Home Investment Partnership Program Fund | 100,000 |
| Indirect Costs | <u>4,709</u> |
| Total Estimated Expenditures | <u>\$8,134,192</u> |
| Debt Service and Bond Proceeds Fund (274) | <u>44,329</u> |
| Estimated Ending Available Resources June 30, 2012 | \$1,552,586 |

Flood Plan Fund

The Agency's Flood Plan Fund is comprised of tax increment revenue collected to repay the City of Roseville's loans to the Redevelopment Agency for costs associated with severe flooding during the 1990's in the City's Cirby Creek, Linda Creek and Dry Creek Flood Control projects, and to transfer 20% of that revenue to the Low and Moderate Income fund.

| REDEVELOPMENT FLOOD AREA | |
|--|------------------|
| Fiscal Year 2011-12 Fund Summary - <i>Estimated Revenues and Expenditures</i> | |
| Estimated Beginning Available Resources Carry-over July 1, 2011 | \$9,561 |
| Tax Increment Revenues | 786,622 |
| Available for Appropriation | <u>\$796,183</u> |
| Salaries, Benefits, Other Operating Expenses | 14,766 |
| Indirect Costs | 3,483 |
| Passthrough Payments | 188,693 |
| Transfer out to Low/Mod Housing Fund | 157,244 |
| Repayment of loan to Low and Moderate Fund | 51,691 |
| Repayment of loan to General Fund | 380,000 |
| Total Estimated Expenditures | <u>795,877</u> |
| Estimated Ending Available Resources June 30, 2012 | \$306 |

**REVIEW OF 2010-2011 GOALS AND ACHIEVEMENTS –
Original Plan Area**

| <u>Activity</u> | <u>Current Status</u> |
|--|--|
| Façade Rebate Program | This on-going program provided for 5 rebates in the amount of \$58,074. The Agency funds leveraged \$400,741 in private sector dollars for a total investment of \$528,835. |
| Public Art Program | This program created the opportunity for 4 art pieces to be installed in the downtown. All four pieces were commissioned by professional artists and the final piece was installed. |
| Downtown Vernon Street and Historic Old Town Specific Plan Project | Implemented several policy items associated with the Downtown Specific Plan including: assisting Housing Division with the development and issuance of a Notice of Funding Availability (NOFA) awarding \$7.9 million dollars in housing funds to 3 mixed use projects through the NOFA and an Exclusive Right to Negotiate, completed a draft parking management plan and implemented the streamlining of development applications. |
| Commercial Loan Program | During the FY 09-10 the agency provided commercial loans to 3 separate development projects within the project area (110 Pacific Street, 400 Vernon Street, 229 Vernon Street) . Through FY 10-11 the Agency was responsible for monitoring the progress of these projects and has released the majority of funding (\$804,169) for these projects as they are nearing completion. |
| ERN 120 Pacific Street (Mixed Use Project and Parking Garage) | Agency relocated the tenant at 133 Church Street and demolished the building to facilitate the construction of parking improvements in the Historic Old Town area. Agency has also acquired two parcels at 120 Pacific Street (\$205,000) to facilitate construction of a future parking facilities.. |
| 8051 Washington Blvd. Site Improvements | In conjunction with the adjacent property owner the Agency completed the installation of a new storm drain line and collection system (\$50,000). This system eliminates the maintenance associated with insuring that prior mitigated wetlands on-site are not re-established. |
| Riverside Streetscape and Infrastructure | Funded and completed additional storm drain |

| | |
|--------------------------------------|---|
| Project | improvements (\$400,000). The Riverside project has also been awarded the “American Public Works Project of the Year Award, Large Agency” and is a finalist for the “California Transportation Foundation 2010 Local Street Projects”. |
| Automall Wall Rehabilitation Project | As part of a private/public partnership, the Agency has committed approximately \$3,000,000 in funds towards the reconditioning and rehabilitation of the wall and landscaping features surrounding the Automall. This project started in July of 2009 was completed in January 2011. |
| Historic Old Town Parking | In August of 2010 the Agency invested (\$475,000) in completing a 155 space at-grade parking lot to support the growing number of businesses within the Historic Old Town area. |
| Improvement Projects | The Agency completed a number of smaller improvement projects including: Installation of electrical outlets in the pole bases in the HOT, landscaping and lighting improvements on the Washington Underpass entry and additional wayfinding signage being installed. |
| Establishment of the RCDC | As part of the FY 2011 work program the Agency provided staffing support for the development of a City sponsored 501 (c)(3), non-profit development corporation. The purpose of this corporation is to further the economic and physical development goals within the Downtown and the City of Roseville. |

REVIEW OF 2010-2011 GOALS AND ACHIEVEMENTS
Low and Moderate Income Housing

Activity

Current Status

Home Buyer Assistance Programs

No funds were used from the Low/Mod Fund, to assist first time home buyers with down payment within the Victoria Station subdivision, located in the project area. Of the 14 original homes developed at Victoria Station, one home is left that has not been sold, therefore the reserved funds will roll over into the next fiscal year. No funds were re-invested in the Sierra Crossing subdivision this fiscal year. In addition, the Agency assisted 1 first time home buyer, using \$5,000 as match under the 2008 HOME contract for the First Time Home Buyer Program to purchase resale homes within the City. Unfortunately, the State did not award the City's 2010 HOME application, and therefore, the Housing Division has suspended activity under the first time home buyer program until more funding is made available.

Eskaton Roseville Manor
HUD 202, Senior Housing

The Agency expended \$490,000 of funding to assist with the creation of these 48 affordable housing units to extremely low income seniors. Agency staff was successful in receiving an award of funds from the state administered HOME program in the amount of \$3.4 million in order to complete the financing necessary to develop this senior development, located at 1725 Pleasant Grove Blvd. The Certificate of Occupancy was secured July 15, 2010 and was at 100% lease up by October 2010. Agency staff (Housing Division) performed the first annual HOME monitoring per federal/state requirements, the first quarter of 2011. The HOME Program staff of the Ca. Department of Housing & Community Development (HCD) undertook a close out monitoring May 2011.

Investment Strategies

October 2010, the Agency awarded \$4.8 million of the Housing Bond Funds to develop two mixed use projects in the Downtown Specific Plan. \$3.2 million was set aside for USA Properties to develop 304 Washington Blvd, mixed use, with 71 housing units. The remaining \$1.6 million of the Housing Bond funds, combined with \$1,160,000 of Housing Trust funds, was awarded to Mercy Housing to develop 609/623 Vernon Street, a 45 unit, mixed use project. A development team for a third project, known as

120 Pacific Street, worked with the Agency under an Exclusive Right to Negotiate along with reserving \$2.5 million (combination of \$2 million of Housing Bond funds and \$500,000 of Low/Mod Set Aside funds) in order to develop a mixed use development in the Historic District.

New Construction – Land Acquisition & Development

304 Washington Blvd. - USA Properties Fund had entered into an Purchase Agreement with Option payments with the current property owner, which was set to expire April 30, 2011. The Agency worked with the property owner and developer in order to enter into an Assignment and Assumption Agreement to purchase the land by June 30, 2011. Agency staff also negotiated an Exclusive Negotiation Rights Agreement with USA Properties, with anticipated final approval and adoption before end of fiscal year 2010/11.

609/623 Vernon Street - Mercy Housing requested the Agency provide a predevelopment loan to assist in further investigation of the site due to soil and groundwater contamination. May 2011, the Agency approved a predevelopment loan of \$115,500, which was secured on the property in order to fund this activity. The funding will be used for further site assessment, installation of monitoring wells, and oversight by the Ca. Regional Water Quality Board.

California Housing Finance Agency (CalHFA) HELP Loan Payoff – Siena Apartments (Parcel F-20 of the West Plan)

In April 2007, the Redevelopment Agency applied for \$1.5 million loan through the Housing Enabled by Local Partnerships (HELP) Program, developed by CalHFA. In 2007, Housing staff was working with St. Anton Partners in their development of a 156 unit, affordable multi-family housing apartment community (Siena Apartments, Parcel F-20 of the West Plan), which needed additional financial assistance in order to develop.

The application for the \$1.5 million loan was approved by CalHFA November 15, 2007 and was due ten years from the date of the agreement (November 15, 2017), along with the accrued interest of 3.5% annually (\$52,500/year). CalHFA offered a discount program, whereby outstanding loans could pay off early and earn a maximum discount calculated at 2 years on interest, if paid before 12/31/2010. In reviewing the offering of the discount program, Housing Division staff determined that it would be in the best interest of

the Agency to pay off this loan early. On 12/1/10, the Agency approved the early payoff of the principal balance and accrued interest.

Monitoring Affordable Housing Regulatory Agreements (Rental)

Agency staff successfully monitored rental housing regulatory agreements between the City (or Agency) for 22 apartment complexes and 2 transitional housing developments providing affordable housing, in order to determine compliance with rent restrictions and tenant eligibility. All complexes were found to be in compliance with their respective agreements.

REVIEW OF 2011-2012 GOALS AND ACHIEVEMENTS

Flood Plan Area

All tax increment is used to pay annual administrative reporting costs and for repayment of City debt incurred for flood construction expenses.

2011-2012 FISCAL YEAR WORK PROGRAM - GOALS

Original Plan Area

The Redevelopment Agency's budget for the 2011-2012 fiscal year reflects the tax increment revenues, City loans and advances and bond proceeds accumulated by the Agency during the past several years. The 2010-2011 fiscal year work program has been designed to reflect these funding sources. During the 2010-2011 fiscal year, Redevelopment staff recommends the Agency adopt the following Goals and Work Program:

- Continue the Facade Rebate Program that provides rebates to property owners and leaseholders for the purpose of repairing and beautifying the exteriors of commercial buildings as funds are available.
- Complete the construction documents associated with the future development of the Town Square, bid the project and start construction in Spring of 2012.
- Complete the property acquisition necessary for development of a new fire station facility at Lincoln and Oak Streets.
- Implement components of the Downtown Specific Plan such as; adding surface parking in Historic Old Town, secure a lease and improve the courtyard property located behind the Owl Club, develop a newspaper rack ordinance and complete policy elements of the downtown parking management plan (valet ordinance). Formulate a funding approach that will allow for the implementation of major capital improvement projects as identified in Phase I of the Downtown Specific Plan. Based on this funding approach begin to implement the critical actions necessary to develop and implement these projects.
- Continue to assist in the facilitation of the two mixed use and affordable housing projects that have been reserved funds through the Division's Notice of Funding Availability (NOFA).
- Provide staff support to the Roseville Community Development Corporation. Assist the corporation in completing the necessary items required to complete the governance, operations, marketing and development.
- Staff the Roseville Revitalization Committee, the Merchant's Association and Downtown Parking Committee.
- Partner with the Chamber of Commerce, the Downtown and Old Town Merchants, Roseville Arts, Magic Circle Theater, and the Roseville Historical Society on projects and programs that further the revitalization of Downtown Roseville.

2011-2012 FISCAL YEAR WORK PROGRAM - GOALS

Low and Moderate Income Housing

The Redevelopment Agency's budget for the Low/Moderate Income Housing Funds for 2011-2012 fiscal year reflects the tax increment revenues (20% set aside) and bond proceeds accumulated by the Agency during the past several years. The 2011-2012 fiscal year Work Program has been designed to reflect these funding sources. During the 2011-2012 fiscal year Redevelopment staff recommends the Agency adopt the following goals and work program:

- **Home Buyer Assistance Programs** - Expend Low and Moderate Income Housing Set-Aside Funds to augment the City's Homebuyer Assistance Programs.
- **Investment Strategies** - Develop investment strategies for affordable housing in the Redevelopment Project Area as well as financial investment of Low/Mod funds, by using the recommendations from the Housing Task Force and the resulting 5 Year Comprehensive Housing Strategic Plan, as approved by the City Council in January 2008. The completion of the Downtown Specific Plan creates opportunities to develop affordable housing, given the new zoning encouraged through the Downtown Code and specific plan. Those investment opportunities may be for new construction or rehabilitation of existing structures in order to increase affordable housing in the Redevelopment Project Area.

In addition, there may be some investment opportunities for new rental housing construction outside of the project area contemplated this fiscal year, especially with recent negotiations occurring with multi-family developers in the West Plan area. There will be limited opportunities for future affordable housing development, due to funding limitations, if the below mixed use projects come to fruition.

- **New Construction – Mixed Use in Downtown/Historic District** - Negotiate the appropriate agreements necessary for development of 3 affordable housing mixed use developments. The award of \$4.8 million from the Notice of Funding Availability (NOFA) October 2010 to both USA Properties Fund (304 Washington Blvd) and Mercy Housing (623 Vernon Street), will require agreements securing the funding investment for these affordable housing development in the Downtown Specific Plan will be negotiated and prepared. Both projects require additional outside funding sources to complete these projects, and Housing Division staff will be extensively involved in those funding applications, specifically, the state administered, HOME Program. The HOME funding grant applications are due August 15, 2010, with award announcements the first quarter of 2011. Mercy Housing in cooperation with the property owner of 609/623 Vernon Street, will be undertaking further site assessment, monitoring well installation and engagement of the State Water Quality Board, due to the soil and groundwater contamination at that site, which had previously had a gas station in the 1970s .

The Agency has also been working with a new development team in an Exclusive Right to Negotiate to develop approximately 50 units in the Historic District, between Pacific and Church Street (aka, 120 Pacific Street Project). The Agency will be negotiating the land swap and

parking issues associated with development of that site. Two million, five hundred thousand dollars (combination of 2006 Housing Bond funds and Housing Set Aside funds) has been set aside for this mixed use development. 120 Pacific Street Project will also attempt to secure federal tax credits and bonds in order to finance its development.

- **Monitoring Affordable Regulatory Agreements** - Monitor rental housing regulatory agreements between the City (or Agency) for 22 apartment complexes and 2 transitional housing developments providing affordable housing, in order to determine compliance with rent restrictions and tenant eligibility. With the addition of the Victoria Station first time home buyer program, Housing Division staff will also be monitoring all 14 homeowners for compliance with their regulatory agreements on an annual basis.

2011-2012 FISCAL YEAR WORK PROGRAM - GOALS

Flood Plan Area

All tax increment is used to pay annual administrative reporting costs and for repayment of City debt incurred for flood construction expenses.

ATTACHMENT A

FY2011-12 FUND SUMMARIES

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REDEVELOPMENT FUND

295

| | Actual FY2010 | Estimate FY2011 | Budget FY2012 |
|--|-------------------|--------------------|-------------------|
| ESTIMATED AVAILABLE RESOURCES | 9,006,105 | 5,573,964 | 6,256,727 |
| ESTIMATED REVENUES | | | |
| Tax Increment | 5,881,991 | 5,153,858 | 4,214,824 |
| Federal Bonds/Grants | 1,909,983 | | |
| Interest on Investments | 167,451 | 70,459 | 38,671 |
| Interest on Commercial Notes and Loans | 46,888 | 61,680 | 61,685 |
| Rental and Lease Revenue | 14,293 | 69,101 | 68,000 |
| Other | 10,583 | | 0 |
| Total Estimate Revenues | 8,031,190 | 5,355,098 | 4,383,180 |
| ESTIMATED TRANSFERS IN | | | |
| Loan from Low & Moderate Income Fund for ERAF | 558,381 | | 0 |
| From Flood Fund | | 88,765 | 0 |
| Strategic Improvement Fund | 2,023,119 | 5,000,000 | 0 |
| Property Acquisitions and Façade Grants | 276,876 | | 0 |
| Proceeds from Bonds | | 4,023,200 | 0 |
| Commercial Loan Program from Bond Proceeds | 600,000 | 200,000 | 0 |
| Capital Improvement Projects from Bond Proceeds | 1,472,460 | 110,951 | 0 |
| Total Estimated Transfers In | 4,930,836 | 9,422,916 | 0 |
| Total Estimated Available for Appropriation | 21,968,131 | 20,351,978 | 10,639,907 |
| LESS ESTIMATED EXPENDITURES | | | |
| Salaries & Benefits | 469,477 | 478,094 | 447,727 |
| Other Operating Expenses | 23,123 | 29,695 | 21,826 |
| Travel and Training | | 5,492 | 4,800 |
| Professional / Consulting Services - Placer County | 86,249 | 85,765 | 71,652 |
| Contract Services | | 25,217 | 15,573 |
| Professional / Consulting Services | 24,842 | 54,100 | 24,200 |
| Redevelopment Programs | 487,500 | 312,450 | 0 |
| Façade Rebates | 39,477 | 75,000 | 75,000 |
| Community Events | | 2,000 | 5,000 |
| SERAF | 1,966,993 | 414,000 | 0 |
| Passthrough Payments - Placer County | 2,002,423 | 1,283,293 | 976,827 |
| Passthrough Payments - School Districts | | 489,246 | 421,482 |
| Total Estimated Expenditures | 5,100,084 | 3,254,352 | 2,064,087 |
| LESS ESTIMATED TRANSFERS OUT | | | |
| Low and Moderate Income Housing Fund | 1,171,539 | 1,030,772 | 842,965 |
| Transfer for Flood Fund | 82,000 | | 0 |
| Debt Service | 1,183,865 | 1,186,909 | 1,829,182 |
| Post-Retirement Payout | 12,297 | | 0 |
| Repayment of Loan to General Fund | 87,238 | 87,238 | 87,238 |
| Repayment of Loan to Low and Moderate Fund | | 111,676 | 111,676 |
| Indirect Costs | 326,500 | 311,228 | 289,388 |
| Total Transfers Out | 2,863,439 | 2,727,823 | 3,160,449 |
| Expenditures for CIPs | 8,430,644 | 8,113,076 | 0 |
| Total Estimated Transfers Out | 11,294,083 | 10,840,899 | 3,160,449 |
| Total Estimated Expenditures and Transfers Out | 16,394,167 | 14,095,251 | 5,224,536 |
| RESERVE FOR LOAN TO ROSEVILLE COMMUNITY DEVELOPMENT CORP | | 5,000,000 | 5,000,000 |
| ESTIMATED AVAILABLE RESOURCES | 5,573,964 | 1,256,727 | 415,371 |

REDEVELOPMENT DEBT SERVICE & BOND PROCEEDS

273

Budget

| | Actual FY2010 | Estimate FY2011 | Budget FY2012 |
|---|---------------------|---------------------|---------------------|
| ESTIMATED AVAILABLE RESOURCES CARRY-OVER | \$ 9,572,930 | \$ 6,602,218 | \$ 2,379,018 |
| ESTIMATED REVENUES | | | |
| Interest | 19,347 | 0 | 0 |
| Total Estimate Revenues | 19,347 | 0 | 0 |
| ESTIMATED TRANSFERS IN | | | |
| Transfer In for Debt Service | 1,183,865 | 1,186,909 | 1,829,182 |
| Total Estimated Transfers In | 1,183,865 | 1,186,909 | 1,829,182 |
| Total Estimated Revenues and Transfers In | 1,203,212 | 1,186,909 | 1,829,182 |
| Total Estimated Available for Appropriation | 10,776,142 | 7,789,127 | 4,208,200 |
| LESS ESTIMATED EXPENDITURES | | | |
| Capitalized Interest | 640,723 | | |
| Debt Service 2002 RDA / 2006A / 2006AT | 1,183,865 | 1,186,909 | 1,829,182 |
| Total Estimated Expenditures | 1,824,588 | 1,186,909 | 1,829,182 |
| LESS ESTIMATED TRANSFERS OUT | | | |
| Commercial Loans | 600,000 | 200,000 | |
| Property Acquisitions | 463,453 | | |
| Transfer to RDA Commercial Fund - 295 | 1,260,883 | 4,023,200 | |
| Façade Rebates | 25,000 | | |
| Total Estimated Transfers Out | 2,349,336 | 4,223,200 | 0 |
| Total Estimated Expenditures and Transfers Out | 4,173,924 | 5,410,109 | 1,829,182 |
| ESTIMATED AVAILABLE RESOURCES | \$ 6,602,218 | \$ 2,379,018 | \$ 2,379,018 |

LOW AND MODERATE INCOME HOUSING FUND

296

Budget

| | Actual FY2010 | Estimate FY2011 | Budget FY2012 |
|---|---------------------|---------------------|---------------------|
| ESTIMATED AVAILABLE RESOURCES CARRY-OVER | \$ 4,491,452 | \$ 3,445,945 | \$ 1,630,601 |
| ESTIMATED REVENUES | | | |
| Interest | 95,628 | 43,843 | 28,382 |
| Program Income - Loan Payoffs | 5,500 | | |
| Proceeds from Sale of Bonds | 0 | | 6,800,000 |
| Other Revenue | 18,747 | | 19,890 |
| Total Estimated Revenues | 119,875 | 43,843 | 6,848,272 |
| ESTIMATED REVENUES AND TRANSFERS IN | | | |
| Redevelopment Fund 295 & 297 20% set-aside | 1,358,641 | 1,213,875 | 1,000,209 |
| Loan Payments from Fund 295 & 297 | | 163,367 | 163,367 |
| Total Estimated Transfers In | 1,358,641 | 1,377,242 | 1,163,576 |
| Total Estimated Revenues and Transfers In | 1,478,516 | 1,421,085 | 8,011,848 |
| Total Estimated Available for Appropriation | 5,969,969 | 4,867,030 | 9,642,449 |
| LESS ESTIMATED EXPENDITURES | | | |
| Salaries & Benefits | 141,567 | 213,422 | 188,403 |
| Other Operating Expenses | 2,150 | 46,762 | 32,542 |
| Deferred Loans - FTHB | 678,319 | 339,427 | 60,000 |
| Deferred Loans-City Fees | | 500,000 | |
| Deferred Loans - Loans/Grants | 309,403 | 0 | 7,300,000 |
| Loan Payoff Interest | | 21,000 | |
| Loan Payoff Principal | | 1,500,000 | |
| Total Estimated Expenditures | 1,131,439 | 2,620,611 | 7,580,945 |
| LESS ESTIMATED TRANSFERS OUT | | | |
| Low/Mod Debt Service | 444,736 | 447,653 | 448,538 |
| Redevelopment Fund for ERAF Payment | 558,381 | 0 | |
| Redevelopment Flood Fund for ERAF Payment | 258,455 | | |
| Affordable Housing Fund | 50,000 | 50,000 | |
| Indirect Costs | 6,190 | 18,165 | 4,709 |
| Home Investment Partnership Program Fund | 75,503 | 100,000 | 100,000 |
| Total Estimated Transfers Out | 1,393,265 | 615,818 | 553,247 |
| Total Estimated Expenditures and Transfers Out | 2,524,704 | 3,236,429 | 8,134,192 |
| ESTIMATED AVAILABLE RESOURCES | \$ 3,445,265 | \$ 1,630,601 | \$ 1,508,257 |

LOW AND MODERATE DEBT SERVICE & BOND PROCEEDS**274****Budget**

| | Actual FY2010 | Estimate FY2011 | Budget FY2012 |
|---|----------------------------|----------------------------|-------------------------|
| ESTIMATED AVAILABLE RESOURCES CARRY-OVER | \$ 6,827,002 | \$ 6,845,222 | \$ 6,845,222 |
| ESTIMATED TRANSFERS IN | | | |
| Debt Service | 444,736 | 447,653 | 448,538 |
| Interest | 18,511 | | |
| Total Estimated Revenues and Transfers In | 463,248 | 447,653 | 448,538 |
| Total Estimated Available for Appropriation | 7,290,249 | 7,292,875 | 7,293,760 |
| LESS ESTIMATED EXPENDITURES | | | |
| Debt Service | 444,768 | 447,653 | 448,538 |
| LESS ESTIMATED TRANSFERS OUT | | | |
| Transfer to Low and Moderate Fund 296 | | | 6,800,000 |
| Indirect Costs | 0 | 0 | 893 |
| Total Estimated Expenditures and Transfers Out | 444,768 | 447,653 | 7,249,431 |
| ESTIMATED AVAILABLE RESOURCES | <u>\$ 6,845,482</u> | <u>\$ 6,845,222</u> | <u>\$ 44,329</u> |

RDA FLOOD FUND

297

Budget

| | Actual FY2010 | Estimate FY2011 | Budget FY2012 |
|---|------------------|--------------------|------------------|
| ESTIMATED AVAILABLE RESOURCES AND RESERVES | \$ 59,566 | \$ 397 | \$ 9,561 |
| ESTIMATED REVENUES | | | |
| Tax Increment | 979,478 | 924,967 | 786,622 |
| Interest | 2,131 | 130 | |
| Total Estimated Revenues | 981,609 | 925,097 | 786,622 |
| ESTIMATED TRANSFERS IN | | | |
| Transfer In from 295 | 88,765 | 0 | 0 |
| Loan from Low & Moderate Income Fund for ERAF | 258,455 | 0 | 0 |
| Total Estimated Transfers In | 347,220 | 0 | 0 |
| Total Estimated Available for Appropriation | 1,388,395 | 925,494 | 796,183 |
| LESS ESTIMATED EXPENDITURES | | | |
| Salaries and Benefits | 2,446 | 2,500 | 1,400 |
| Contract Services | 14,933 | 15,119 | 13,366 |
| SERAF Payment | 347,116 | 61,800 | 0 |
| Passthrough Payments | 227,816 | 206,794 | 188,693 |
| Total Estimated Expenditures | 592,311 | 286,213 | 203,459 |
| LESS ESTIMATED TRANSFERS OUT | | | |
| Transfer to Fund 295 | | 88,765 | 0 |
| Low and Moderate Income Housing Fund | 193,867 | 183,103 | 157,244 |
| Repayment of Loan to Low and Moderate Fund | | 51,691 | 51,691 |
| Indirect Costs | 1,820 | 1,444 | 3,483 |
| Total Estimated Transfers Out | 195,687 | 325,003 | 212,418 |
| Total Estimated Expenditures and Transfers Out | 787,998 | 611,216 | 415,877 |
| REPAYMENT OF INTERFUND LOAN TO GENERAL FUND | 600,000 | 304,717 | 380,000 |
| ESTIMATED AVAILABLE RESOURCES | \$ 397 | \$ 9,561 | \$ 306 |

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ATTACHMENT B

FY2011-12 BUDGET ITEM DETAIL (BID)

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City of Roseville
Department Requested Budget Item Detail

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 00273 REDEVELOPMENT DEBT SERVICE

| | | | | |
|------|--------------------------|------------------------------|----------|-----------|
| 3902 | TRANSFER IN-CAPITAL/DEBT | TRANSFER IN FOR D/S FROM 295 | M0023585 | 1,829,182 |
|------|--------------------------|------------------------------|----------|-----------|

09890 - 2002 \$923,150 / 09891 - 2006A \$643,575 / 09892 - 2006AT 262,457
MAH

3902 Object Total: 1,829,182

00273 Division Revenue Total: 1,829,182

Division Expense Total: 0

City of Roseville
Department Requested Budget Item Detail

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 09890 2002 RDA PROJECT TAX ALLOC BND

| | | | | |
|------|--------------------------|------------------|--------------|---|
| 8100 | DEBT SERVICE - PRINCIPAL | Principal | M0021925 | 325,000 |
| | | | | 8100 Object Total: <u>325,000</u> |
| 8101 | DEBT SERVICE - INTEREST | Interest | M0021926 | 594,050 |
| | | | | 8101 Object Total: <u>594,050</u> |
| 8140 | FISCAL AGENT FEES | Fiscal Agent Fee | M0021927 | 2,600 |
| | | | | 8140 Object Total: <u>2,600</u> |
| 8145 | OTHER FEES | Arbitrage Fee | M0021928 | 1,500 |
| | | | | 8145 Object Total: <u>1,500</u> |
| | | | 09890 | Division Revenue Total: <u>0</u> |
| | | | | Division Expense Total: <u>923,150</u> |

**City of Roseville
Department Requested Budget Item Detail**

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 09891 2006A RDA PROJ TAX EXEMPT TAB

| | | | | |
|------|-------------------------|------------------|---------------------------|--------------------------------|
| 8101 | DEBT SERVICE - INTEREST | Interest | M0021929 | 640,625 |
| | | | 8101 Object Total: | <u><u>640,625</u></u> |
| 8140 | FISCAL AGENT FEES | Fiscal Agent Fee | M0021930 | 2,200 |
| | | | 8140 Object Total: | <u><u>2,200</u></u> |
| 8145 | OTHER FEES | Arbitrage Fee | M0021931 | 750 |
| | | | 8145 Object Total: | <u><u>750</u></u> |
| | | | 09891 | Division Revenue Total: |
| | | | | <u><u>0</u></u> |
| | | | | Division Expense Total: |
| | | | | <u><u>643,575</u></u> |

City of Roseville
Department Requested Budget Item Detail

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 09892 2006AT RDA PROJ TAXABLE TAB

| | | | | |
|------|--------------------------|------------------|--------------|---|
| 8100 | DEBT SERVICE - PRINCIPAL | Principal | M0021932 | 100,000 |
| | | | | 8100 Object Total: <u>100,000</u> |
| 8101 | DEBT SERVICE - INTEREST | Interest | M0021933 | 159,507 |
| | | | | 8101 Object Total: <u>159,507</u> |
| 8140 | FISCAL AGENT FEES | Fiscal Agent Fee | M0021934 | 2,200 |
| | | | | 8140 Object Total: <u>2,200</u> |
| 8145 | OTHER FEES | Arbitrage Fee | M0021935 | 750 |
| | | | | 8145 Object Total: <u>750</u> |
| | | | 09892 | Division Revenue Total: <u>0</u> |
| | | | | Division Expense Total: <u>262,457</u> |

City of Roseville
Department Requested Budget Item Detail

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 00274 RDA LOW/MOD DEBT SERVICE

| | | | | |
|---------------------------------|--------------------------|------------------------------|----------|---------|
| 3902 | TRANSFER IN-CAPITAL/DEBT | TRANSFER IN FOR D/S FROM 296 | M0023588 | 448,538 |
| 09893 - 2006HT \$448,538 MAH | | | | |

3902 Object Total: 448,538

| | | | | |
|---|--------------|-------------------------------|----------|-----------|
| 8900 | TRANSFER OUT | TRANSFER TO 296 FOR HSNG PROJ | M0023323 | 6,800,000 |
| Transfer from Housing Bond (274) for Washington Plaza, USA Properties - \$3,200,000 / Transfer from Housing Bond (274) for 623 Vernon Street, Mercy Housing - \$1,600,000 / Transfer from Housing Bond (274) for Pacific Street ERN - \$2,000,000 | | | | |

8900 Object Total: 6,800,000

| | | | | |
|------|-----------------------------|----------------|----------|-----|
| 8903 | TRANSFER OUT-INDIRECT COSTS | INDIRECT COSTS | M0023854 | 893 |
|------|-----------------------------|----------------|----------|-----|

8903 Object Total: 893

00274 Division Revenue Total: 448,538

Division Expense Total: 6,800,893

**City of Roseville
Department Requested Budget Item Detail**

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 09893 2006HT HSG TAXABLE TAHB

| | | | | |
|------|--------------------------|------------------|--------------------------------|-----------------------|
| 8100 | DEBT SERVICE - PRINCIPAL | Principal | M0021936 | 80,000 |
| | | | 8100 Object Total: | <u><u>80,000</u></u> |
| 8101 | DEBT SERVICE - INTEREST | Interest | M0021937 | 365,588 |
| | | | 8101 Object Total: | <u><u>365,588</u></u> |
| 8140 | FISCAL AGENT FEES | Fiscal Agent Fee | M0021938 | 2,200 |
| | | | 8140 Object Total: | <u><u>2,200</u></u> |
| 8145 | OTHER FEES | Arbitrage Fee | M0021939 | 750 |
| | | | 8145 Object Total: | <u><u>750</u></u> |
| | | | 09893 | |
| | | | Division Revenue Total: | <u><u>0</u></u> |
| | | | Division Expense Total: | <u><u>448,538</u></u> |

City of Roseville
Department Requested Budget Item Detail

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 09893 2006HT HSG TAXABLE TAHB

2012

Grand Total: 28,844,097

City of Roseville

Department Requested Budget Item Detail

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 00295 REDEVELOPMENT

| | | | | |
|--|-----------------------------|--------------------------------|--------------|------------------|
| 3001 | SECURED TAXES - CURRENT | TAX INCREMENT REVENUE | M00183160304 | 4,214,824 |
| BASED ON FRASER ESTIMATES AND TI CALCS TAXSHARE FUTURE | | | | |
| 3001 Object Total: | | | | 4,214,824 |
| 3101 | INTEREST ON INVESTMENTS | Interest on Investments | | 38,670 |
| Interest Estimate | | | | |
| 3101 | INTEREST ON INVESTMENTS | INTEREST ON INVESTMENTS | M00196890304 | 1 |
| BUDGETED BY FINANCE | | | | |
| 3101 Object Total: | | | | 38,671 |
| 3102 | INTEREST ON NOTES/LOANS | KMS/MSR PRINCIPAL & INTEREST | M00183340304 | 61,685 |
| MSR 112 PACIFIC STREET (\$200K)- 730004 - \$10,500 (ACCRUED) | | | | |
| KMS 238 VERNON STREET - 730005 - \$23,660 | | | | |
| MSR 112 PACIFIC STREET (\$178K) - 730006 - \$ 9,523 | | | | |
| MSR - IOOF BLDG - 730007 - \$18,000 | | | | |
| 3102 Object Total: | | | | 61,685 |
| 3111 | LEASE REVENUE | ANNUAL LEASE REVENUE-USPS | M00183360304 | 68,000 |
| 330 VERNON STREET - USPS \$5,667/MO FOR 5 YEAR DURATION - ANNUAL MAINTENANCE, FUTURE RELOCATION AND TEAR-DOWN COSTS WILL BE FUNDED BY LEASE PAYMENTS | | | | |
| 3111 Object Total: | | | | 68,000 |
| 3830 | PROCEEDS FROM SALE OF BONDS | BOND DRAWDOWNS TO COMPLETE CIP | M00183250304 | 0 |
| VERNON STREET PARKING STRUCTURE - 432,033 | | | | |
| VERNON ST CAP IMP PROJ - \$22,400 | | | | |
| PAC CHURCH ST PARKING - \$454,204 | | | | |
| TOWN SQ - \$2987,897 | | | | |
| HD STREETS CP - \$76,082 | | | | |
| WASH GALILEE PROJ - \$50,584 | | | | |
| Removed from FY2012, going to council in FY2011 on 4/20/2011..ab 4/19/2011 | | | | |
| 3830 Object Total: | | | | 0 |
| 8900 | TRANSFER OUT | LOW/MOD SET-ASIDE 296 | M00183400304 | 842,965 |
| 20% OF TAX INCREMENT - \$4214824 | | | | |
| 8900 Object Total: | | | | 842,965 |
| 8902 | TRANSFER OUT-CAPITAL/DEBT | TRSF TO 273 FOR D/S | M00199080304 | 1,829,182 |
| 09890 - 2002 \$923,150 / 09891 - 2006A \$643,575 / 09892 - 2006AT 262,457 | | | | |
| MAH | | | | |
| 8902 Object Total: | | | | 1,829,182 |
| 8903 | TRANSFER OUT-INDIRECT COSTS | INDIRECT COSTS | M0023858 | 289,388 |
| 8903 Object Total: | | | | 289,388 |

**City of Roseville
Department Requested Budget Item Detail**

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 00295 REDEVELOPMENT

| | | | | |
|--|----------------------------|---------------------|--------------|---------|
| 8910 | TRANSFER OUT-LOAN PAYMENTS | Loan to 110 | M00190020304 | 37,238 |
| Loan payment of \$37238 from Redevelopment (JC PENNEY BLDG) (295) to SIF (110) 1/20/11 AB | | | | |
| 8910 | TRANSFER OUT-LOAN PAYMENTS | Loan payment to 100 | M0021957 | 50,000 |
| Loan payment of \$50,000 from 295 to 100 (VERNON STREETSCAPE LOAN) ab 2/2/11 | | | | |
| 8910 | TRANSFER OUT-LOAN PAYMENTS | LOAN PAYMENT TO 296 | M0023114 | 111,676 |
| PAYMENT #2/5 SERAF LOAN FROM 295 TO 296 | | | | |

8910 Object Total: 198,914

| | | |
|--------------|--------------------------------|------------------|
| 00295 | Division Revenue Total: | <u>4,383,180</u> |
| | Division Expense Total: | <u>3,160,449</u> |

City of Roseville

Department Requested Budget Item Detail

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 08112 REDEVELOPMENT

4998 CR OFFSET-WRK PERF FOR OTHERS AA S/L LABOR CHARGES TO CIPS M00185520304 (25,305)
 ADMIN ANALYST SECONDARY LABOR CHARGES TO TOWN SQUARE CIP - 364HRS = \$25,305

4998 CR OFFSET-WRK PERF FOR OTHERS FA SECONDARY LABOR TO OTHER M0023289 (68,673)
 08110 - \$4201
 08113 - \$7002
 08114 - \$1400
 08115 - \$21206
 08120 - \$32200
 08120 - 681210 - \$2810

4998 Object Total: (93,978)

5100 CONTRACT SERVICES MAINTENANCE & PROPERTY MGMT M00183610304 87,225
 HDLLD - \$378
 VSLLD - \$839
 Linda Drive Property Weed Abatement - \$520.00
 HD Surface Parking Lot Landscaping - \$3,668
 133 Church Street Weed Abatement - \$300
 USPS Building Landscaping - \$1980; HVAC - \$1368; Repairs - \$3500 Wash/Galilee - Weed - \$520; Repairs \$2500
 PLACER COUNTY ADMIN CHARGE - 71,652

5100 Object Total: 87,225

5101 PROFESSIONAL SERVICES CONSULTANT COST M00183730304 24,200
 ANNUAL AUDIT, FINANCIAL STATEMENT PREPARATION AND CONTROLLER'S REPORT - MAZE & ASSOCIATES - 10,350
 FRASER - \$5500
 PLESCIA - \$4850
 SEEVERS (APPRAISALS)-\$3500

5101 Object Total: 24,200

5115 ADVERTISING ADVERTISING M00184030304 400
 PUBLIC NOTIFICATIONS

5115 Object Total: 400

5120 COPY/BINDING/PRINTING MARKETING MATERIALS M00184080304 1,500
 PUBLIC OUTREACH; MARKETING MATERIALS

5120 Object Total: 1,500

5200 OFFICE SUPPLIES ADMIN & MARKETING SUPPLIES M00184100304 3,000
 BINDERS; LASER PRINTER CARTRIDGES; PRESENTATION FOLDERS, ETC FOR GENERAL ADMIN/PARKING MGMT PLAN/RFQ CATALYST
 SITE/GENERAL MARKETING

5200 Object Total: 3,000

5205 POSTAGE MARKETING MAILING M00184150304 1,000
 MARKETING

5205 Object Total: 1,000

5216 TECHNOLOGY EQUIP (UNDER 5K) LAPTOP FOR FA M00184210304 1,600
 DELL LATITUDE E6410

City of Roseville

Department Requested Budget Item Detail

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 08112 REDEVELOPMENT

5216 Object Total: 1,600

5220 BOOKS/TAPES/SUBSCRIPTIONS SUBSCRIPTIONS M00184250304 550
 DOWNTOWN IDEA EXCHANGE - \$236.50
 DOWNTOWN PROMOTION REPORTER - \$186.50
 SACRAMENTO BUSINESS JOURNAL - \$130.00

5220 Object Total: 550

5400 CITY UTILITY CHARGES LIGHTS IN PARKING LOT M00184400304 1,600
 8 DUSK TO DAWN LIGHTS IN HD PARKING LOT

5400 Object Total: 1,600

5411 CELL/MOBILE PHONES BLACKBERRY CHARGES M00184410304 684
 FIELD ACCESS TO EMAIL - ADMIN ANALYST

5411 Object Total: 684

5500 TRAINING & PROFESSIONAL DEVEL CRA COURSE T00029390304 4,500
Trans Type: INS Location: TBD # Persons: 4.00

5500 Object Total: 4,500

5505 TRAVEL/MEETINGS MISC MEETINGS MILEAGE T0003425 300
Trans Type: INS Location: # Persons: 3.00

5505 Object Total: 300

5515 MEMBERSHIPS PROFESSIONAL MEMBERSHIPS M00184600304 4,500
 CRA - \$4400.00
 DOWNTOWN MERCHANTS ASSOCIATION - \$90

5515 Object Total: 4,500

5610 GENERAL LIABILITY INSURANCE General Liability Insurance M00180440304 4,992
 BUDGETED BY FINANCE

5610 Object Total: 4,992

5915 GRANTS FACADE REBATE GRANT PROGRAM M00184680304 75,000
 FACADE REBATE GRANTS

5915 Object Total: 75,000

5931 MINOR PROJECT COSTS DOWNTOWN EVENTS/SUPPORT M00184690304 5,000
 CHRISTMAS LIGHTS & DECORATIONS (VERNON; HISTORIC; RIVERSIDE)
 WAYFINDING SIGNAGE / BANNER PROGRAM

5931 Object Total: 5,000

5998 MISCELLANEOUS DOWNTOWN EVENTS/SUPPORT M00184700304 2,000
 MISC COSTS IN SUPPORT OF DOWNTOWN AREAS (VERNON; HISTORIC; RIVERSIDE)

5998 Object Total: 2,000

City of Roseville
Department Requested Budget Item Detail

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 08112 REDEVELOPMENT

8030 PASS THROUGH FUNDING SCHOOL DISTRICT PASSTHROUGHS M00184730304 1,398,309

(5) SCHOOL DISTRICTS BASED ON 1990 INDIVIDUAL CONTRACTURAL AGREEMENTS - BASED ON ESTIMATES - 421,482
PLACER COUNTY PASSTHROUGH - 976,827

8030 Object Total: 1,398,309

08112 Division Revenue Total: 0

Division Expense Total: 1,522,382

City of Roseville

Department Requested Budget Item Detail

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 00296 LOW & MODERATE INCOME HOUSING

| | | | | |
|------|---|--------------------------------|--------------|--|
| 3101 | INTEREST ON INVESTMENTS Interest Estimate VL | Interest on Investments | M0023591 | 25,430 |
| | | | | 3101 Object Total: <u>25,430</u> |
| 3102 | INTEREST ON NOTES/LOANS SUTTER TERRACE - 1211.44 #9/10 CROCKER OAKS - 1740.00 #12/18 | INTEREST ON LOANS | M0023141 | 2,952 |
| | | | | 3102 Object Total: <u>2,952</u> |
| 3890 | OTHER REVENUE LOAN PAYMENT PRINCIPAL SUTTER TERRACE - #9/10 | LOAN PAYMENTS-PRINCIPAL | M0023142 | 19,890 |
| | | | | 3890 Object Total: <u>19,890</u> |
| 3900 | TRANSFER IN 20% SET ASIDE TRANSFER FROM FUND 297. | 20% SETASIDE FROM 297 | M00187850304 | 157,244 |
| 3900 | TRANSFER IN 20% SET-ASIDE FROM 295 | 20% SET-ASIDE FROM 295 | M0023136 | 842,965 |
| 3900 | TRANSFER IN Transfer from Housing Bond (274) for Washington Plaza, USA Properties (\$3,200,200.00) Transfer from Housing Bond (274) for 623 Vernon Street, Mercy Housing (\$1,600,000.00) Transfer from Housing Bond (274) for Pacific Street ERN (\$2,000,000.00) | REVENUE FROM HOUSING BONDS 274 | M0023147 | 6,800,000 |
| | | | | 3900 Object Total: <u>7,800,209</u> |
| 3910 | TRANSFER IN-LOAN PAYMENTS SERAF LOAN PAYMENT #2/5 FROM 295 | LOAN PAYMENT FROM 295 | M0023115 | 111,676 |
| 3910 | TRANSFER IN-LOAN PAYMENTS SERAF LOAN PAYMENT #2/5 FROM FUND 297 | LOAN PAYMENT FROM 297 | M0023118 | 51,691 |
| | | | | 3910 Object Total: <u>163,367</u> |
| 8900 | TRANSFER OUT TRANSFER TO HOME (FUND 261) TRANSFER TO HOME (FUND 261)MATCHING FOR HOME PURCHASE ASSISTANCE | TRANSFER TO HOME (FUND 261) | M00187860304 | 100,000 |
| | | | | 8900 Object Total: <u>100,000</u> |
| 8902 | TRANSFER OUT-CAPITAL/DEBT 09893 - 2006HT \$448,538 MAH | TRANSFER OUT FOR D/S TO 274 | M00199100304 | 448,538 |
| | | | | 8902 Object Total: <u>448,538</u> |
| 8903 | TRANSFER OUT-INDIRECT COSTS | INDIRECT COSTS | M0023859 | 4,709 |
| | | | | 8903 Object Total: <u>4,709</u> |

City of Roseville
Department Requested Budget Item Detail

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 00296 LOW & MODERATE INCOME HOUSING

| | | |
|-------|-------------------------|-----------|
| 00296 | Division Revenue Total: | 8,011,848 |
| | Division Expense Total: | 553,247 |

City of Roseville

Department Requested Budget Item Detail

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 08113 LOW & MODERATE INCOME HOUSING

| | | | | |
|------|-----------------------|-----------------------|--------------|-------|
| 5101 | PROFESSIONAL SERVICES | Professional Services | M00184130304 | 7,200 |
|------|-----------------------|-----------------------|--------------|-------|

Compliance Services, monitoring 3 apartment complexes for 11/12. \$40 tenant file x 40 = \$1600.00
 Appraisal for parcel to be re-zoned for affordable w/mod housing-City owned property \$5000.00
 REAL Facts Real Estate Data - Rental Market Survey \$150 X 4 = \$600.00

5101 Object Total: 7,200

| | | | | |
|------|-----------------------|-----------------------|--------------|--------|
| 5105 | OUTSIDE ATTORNEY FEES | Outside Attorney Fees | M00184230304 | 20,000 |
|------|-----------------------|-----------------------|--------------|--------|

Review of Compliance Documents & Agreements or Potential Litigation for Compliance Issues of Multi-Family Project

5105 Object Total: 20,000

| | | | | |
|------|-------------|-------------|--------------|-----|
| 5115 | ADVERTISING | Advertising | M00184270304 | 200 |
|------|-------------|-------------|--------------|-----|

Same level as previous year

5115 Object Total: 200

| | | | | |
|------|-----------------------|-----------------------|--------------|-----|
| 5120 | COPY/BINDING/PRINTING | Copy/Printing/Binding | M00184370304 | 250 |
|------|-----------------------|-----------------------|--------------|-----|

Same level as prior year

5120 Object Total: 250

| | | | | |
|------|---------|---------|--------------|-----|
| 5205 | POSTAGE | Postage | M00184380304 | 250 |
|------|---------|---------|--------------|-----|

Same level as prior year

5205 Object Total: 250

| | | | | |
|------|-------------------------------|-----------------------|----------|-------|
| 5500 | TRAINING & PROFESSIONAL DEVEL | Afford. Housing Conf. | T0003431 | 1,080 |
|------|-------------------------------|-----------------------|----------|-------|

| | | | |
|------------------------|------------------|-------------------|------|
| <u>Trans Type:</u> INS | <u>Location:</u> | <u># Persons:</u> | 0.00 |
|------------------------|------------------|-------------------|------|

financial Analyst/CA. Redevelopment Association
 Affordable Housing Conference \$480 + \$200 flight + \$200 meals + 200 Lodging/LA

| | | | | |
|------|-------------------------------|---------------|----------|-------|
| 5500 | TRAINING & PROFESSIONAL DEVEL | CRA Cal-ALHFA | T0003432 | 1,080 |
|------|-------------------------------|---------------|----------|-------|

| | | | |
|------------------------|------------------|-------------------|------|
| <u>Trans Type:</u> INS | <u>Location:</u> | <u># Persons:</u> | 0.00 |
|------------------------|------------------|-------------------|------|

Admin Analyst/CRA Cal-ALHFA Affordable Housing Conference \$480 + \$200 flight + \$200 meals + \$200 lodging/LA

| | | | | |
|------|-------------------------------|-----------|----------|-----|
| 5500 | TRAINING & PROFESSIONAL DEVEL | RDA Class | T0003433 | 421 |
|------|-------------------------------|-----------|----------|-----|

| | | | |
|------------------------|------------------|-------------------|------|
| <u>Trans Type:</u> INS | <u>Location:</u> | <u># Persons:</u> | 0.00 |
|------------------------|------------------|-------------------|------|

Housing Manager - Redevelopment Class/SF Area \$325 + Amtrak \$32 + Per Diem \$64

| | | | | |
|------|-------------------------------|-----------|----------|-----|
| 5500 | TRAINING & PROFESSIONAL DEVEL | RDA class | T0003434 | 421 |
|------|-------------------------------|-----------|----------|-----|

| | | | |
|------------------------|------------------|-------------------|------|
| <u>Trans Type:</u> INS | <u>Location:</u> | <u># Persons:</u> | 0.00 |
|------------------------|------------------|-------------------|------|

Admin. Analyst-Redevelopment Class/SF Area - \$325 + \$32 Amtrak + \$64 Per Diem

| | | | | |
|------|-------------------------------|-----------------------|----------|-------|
| 5500 | TRAINING & PROFESSIONAL DEVEL | CRA Annual Conference | T0003435 | 1,220 |
|------|-------------------------------|-----------------------|----------|-------|

| | | | |
|------------------------|------------------|-------------------|------|
| <u>Trans Type:</u> INS | <u>Location:</u> | <u># Persons:</u> | 0.00 |
|------------------------|------------------|-------------------|------|

Housing manager - CRA Annual Conference \$520 + \$50 mileage + \$600 lodging/Monterey

5500 Object Total: 4,222

**City of Roseville
Department Requested Budget Item Detail**

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 08113 LOW & MODERATE INCOME HOUSING

| | | | | |
|------|-------------------|----------------------|------------|------|
| 5505 | TRAVEL/MEETINGS | Misc Travel/Meetings | T0003436 | 120 |
| | Trans Type: INS | Location: | # Persons: | 0.00 |

Housing Program Mgr. - Misc. Travel/Meetings - affordable housing projects-Sacramento and Auburn
15 miles x 16 trips x .50

5505 Object Total: 120

| | | | | |
|--------------------------------------|-------------|-------------|--------------|-----|
| 5515 | MEMBERSHIPS | Memberships | M00184520304 | 300 |
| California Redevelopment Association | | | | |

5515 Object Total: 300

| | | | | |
|--------------------------------------|------------------------|--------------------------|--------------|---------|
| 5650 | OTHER INTERNAL CHARGES | Work Performed by Others | M00193090304 | 108,744 |
| Shonkwiler - 60% from 08110 to 08113 | | | | |

| | | | | |
|---|------------------------|--------------------------|----------|--------|
| 5650 | OTHER INTERNAL CHARGES | Work performed by others | M0023119 | 43,674 |
| Leon-Guerrero - 30% from 08110 to 08113 | | | | |

| | | | | |
|-------------------------------|------------------------|--------------------------|----------|--------|
| 5650 | OTHER INTERNAL CHARGES | Work performed by others | M0023120 | 28,983 |
| Cox - 30% from 08110 to 08113 | | | | |

| | | | | |
|--------------------------------|------------------------|--------------------------|----------|-------|
| 5650 | OTHER INTERNAL CHARGES | Work performed by others | M0023123 | 7,002 |
| Hagan - 5% from 08112 to 08113 | | | | |

5650 Object Total: 188,403

| | | | | |
|--|------------------------|------------------------|--------------|-----------|
| 5910 | DEFERRED LOANS GRANTED | Deferred Loans Granted | M00184530304 | 7,300,000 |
| Transfer from Housing Bond (274) for Washington Plaza, USA Properties (\$3,200,000.00) | | | | |
| Transfer from Housing Bond (274) for 623 Vernon Street, Mercy Housing (\$1,600,000.00) | | | | |
| Transfer from Housing Bond (274) for Pacific Street ERN (\$2,000,000.00) | | | | |
| Pacific Streen ERN-Additional funding from Tax Increment (\$500,000.00) | | | | |

5910 Object Total: 7,300,000

| | | | | |
|---|-------------------------------|---------------------|--------------|--------|
| 5911 | DEFERRED LOANS-1ST TIME BUYER | Deferred Loans-FTHB | M00184570304 | 60,000 |
| Reinvestment into Sierra Crossing or Victoria Station subdivision, collection of payoffs. One home buyers X \$60,000 each | | | | |

5911 Object Total: 60,000

08113 Division Revenue Total: 0

Division Expense Total: 7,580,945

City of Roseville
Department Requested Budget Item Detail

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 00297 RDA-FLOOD CONTROL

| | | | | |
|--|-----------------------------|-----------------------------|--------------|--------------------------------|
| 3001 | SECURED TAXES - CURRENT | TAX INCREMENT REVENUE-FLOOD | M00184770304 | 786,622 |
| 15% REDUCTION FROM MIDYEAR FY11 (924,967) 2/24/11 Revised number per Melissa, \$786,622. ab | | | | |
| 3001 Object Total: | | | | 786,622 |
| 8900 | TRANSFER OUT | LOW&MOD SET-ASIDE 296 | M00185040304 | 157,244 |
| 20% SET-ASIDE TRANSFER FROM TAX INCREMENT. | | | | |
| 8900 Object Total: | | | | 157,244 |
| 8903 | TRANSFER OUT-INDIRECT COSTS | INDIRECT COSTS | M0023860 | 3,483 |
| 8903 Object Total: | | | | 3,483 |
| 8910 | TRANSFER OUT-LOAN PAYMENTS | Loan to 100 | M00181440304 | 380,000 |
| Loan payment of \$380,000 from RDA Flood (297) to GF (100) ab 2/2/11 | | | | |
| 8910 | TRANSFER OUT-LOAN PAYMENTS | LOAN PAYMENT TO FUND 296 | M0023122 | 51,691 |
| SERAF LOAN PAYMENT #2/5 TO FUND 296 | | | | |
| 8910 Object Total: | | | | 431,691 |
| | | | 00297 | Division Revenue Total: |
| | | | | 786,622 |
| | | | | Division Expense Total: |
| | | | | 592,418 |

City of Roseville
Department Requested Budget Item Detail

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 08114 RDVLPMT FLOOD CNTRL PROJ PLN

| | | | | |
|---|-------------------|----------------------------|--------------|--------|
| 5100 | CONTRACT SERVICES | PLACER COUNTY ADMIN CHARGE | M00185050304 | 13,366 |
| PLACER COUNTY ADMIN CHARGE FOR TAX INCREMENT PROCESSING | | | | |

5100 Object Total: 13,366

| | | | | |
|---|------------------------|---------------------------|--------------|-------|
| 5650 | OTHER INTERNAL CHARGES | FA SECONDARY LABOR CHARGE | M00185070304 | 1,400 |
| FINANCIAL ANALYST SECONDARY LABOR FROM 295/08112 - 1% | | | | |

5650 Object Total: 1,400

| | | | | |
|------------------------------------|----------------------|---------------------------|--------------|---------|
| 8030 | PASS THROUGH FUNDING | PLACER COUNTY PASSTHROUGH | M00185080304 | 188,693 |
| PLACER COUNTY PASSTHROUGH ESTIMATE | | | | |

8030 Object Total: 188,693

| | | | |
|--|--------------|--------------------------------|----------------|
| | 08114 | Division Revenue Total: | <u>0</u> |
| | | Division Expense Total: | <u>203,459</u> |

**City of Roseville
Department Requested Budget Item Detail**

Report Date: 05/04/2011

Fiscal Year: 2012

Budget Version: 03

Org Key: 08114 RDVLPMT FLOOD CNTRL PROJ PLN

2012

Grand Total: 9,306,786

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ATTACHMENT C

FY2011-12 LINE ITEM BUDGET REQUESTS

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REDEVELOPMENT AGENCY LINE ITEM BUDGET

Budget - 2012

ORG. KEY: 08112 - REDEVELOPMENT

EXPENDITURE ACCOUNTS

| | | |
|------|-------------------------------|-------------------------|
| 4000 | SALARIES | 369,648 |
| 4005 | OVERTIME | 4,950 |
| 4012 | LONGEVITY PAY | 2,311 |
| 4100 | PERS - CITY | 77,687 |
| 4101 | PERS - EMPLOYEE | 29,268 |
| 4102 | PERS (IN-LIEU) | 11,159 |
| 4110 | CITY PAID MEDICAL PACKAGE | 36,914 |
| 4111 | DENTAL INSURANCE | 4,572 |
| 4112 | VISION INSURANCE | 478 |
| 4113 | LONG TERM DISABILITY-MED PKG | 197 |
| 4115 | LIFE INSURANCE | 1,139 |
| 4120 | CITY PAID LTD | 1,472 |
| 4200 | MEDICARE | 5,465 |
| 4210 | WORKERS' COMPENSATION | 11,019 |
| 4215 | STATE UNEMPLOYMENT INSURANCE | 1,885 |
| 4398 | GENERAL BENEFITS-BUDGETED | (16,459) |
| 4998 | CR OFFSET-WRK PERF FOR OTHERS | (93,978) |
| 5100 | CONTRACT SERVICES | 87,225 |
| 5101 | PROFESSIONAL SERVICES | 24,200 |
| 5115 | ADVERTISING | 400 |
| 5120 | COPY/BINDING/PRINTING | 1,500 |
| 5200 | OFFICE SUPPLIES | 3,000 |
| 5205 | POSTAGE | 1,000 |
| 5216 | TECHNOLOGY EQUIP (UNDER 5K) | 1,600 |
| 5220 | BOOKS/TAPES/SUBSCRIPTIONS | 550 |
| 5400 | CITY UTILITY CHARGES | 1,600 |
| 5411 | CELL/MOBILE PHONES | 684 |
| 5500 | TRAINING & PROFESSIONAL DEVEL | 4,500 |
| 5505 | TRAVEL/MEETINGS | 300 |
| 5515 | MEMBERSHIPS | 4,500 |
| 5610 | GENERAL LIABILITY INSURANCE | 4,992 |
| 5915 | GRANTS | 75,000 |
| 5931 | MINOR PROJECT COSTS | 5,000 |
| 5998 | MISCELLANEOUS | 2,000 |
| 8030 | PASS THROUGH FUNDING | 1,398,309 |
| | TOTAL | <u>2,064,087</u> |



REDEVELOPMENT AGENCY LINE ITEM BUDGET

Budget - 2012

ORG. KEY: 08113 - LOW & MODERATE INCOME HOUSING

EXPENDITURE ACCOUNTS

| | | |
|------|-------------------------------|-------------------------|
| 5101 | PROFESSIONAL SERVICES | 7,200 |
| 5105 | OUTSIDE ATTORNEY FEES | 20,000 |
| 5115 | ADVERTISING | 200 |
| 5120 | COPY/BINDING/PRINTING | 250 |
| 5205 | POSTAGE | 250 |
| 5500 | TRAINING & PROFESSIONAL DEVEL | 4,222 |
| 5505 | TRAVEL/MEETINGS | 120 |
| 5515 | MEMBERSHIPS | 300 |
| 5650 | OTHER INTERNAL CHARGES | 188,403 |
| 5910 | DEFERRED LOANS GRANTED | 7,300,000 |
| 5911 | DEFERRED LOANS-1ST TIME BUYER | 60,000 |
| | TOTAL | <u>7,580,945</u> |

ORG. KEY: 08114 - RDVLPMT FLOOD CNTRL PROJ PLN

EXPENDITURE ACCOUNTS

| | | |
|------|------------------------|-----------------------|
| 5100 | CONTRACT SERVICES | 13,366 |
| 5650 | OTHER INTERNAL CHARGES | 1,400 |
| 8030 | PASS THROUGH FUNDING | 188,693 |
| | TOTAL | <u>203,459</u> |



REDEVELOPMENT AGENCY LINE ITEM BUDGET

Budget - 2012

ORG. KEY: 09890 - 2002 RDA PROJ TAB

EXPENDITURE ACCOUNTS

| | | |
|------|--------------------------|----------------|
| 8100 | DEBT SERVICE - PRINCIPAL | 325,000 |
| 8101 | DEBT SERVICE - INTEREST | 594,050 |
| 8140 | FISCAL AGENT FEES | 2,600 |
| 8145 | OTHER FEES | 1,500 |
| | TOTAL | 923,150 |

ORG. KEY: 09891 - 2006A RDA PROJ TAX EXEMPT TAB

EXPENDITURE ACCOUNTS

| | | |
|------|-------------------------|----------------|
| 8101 | DEBT SERVICE - INTEREST | 640,625 |
| 8140 | FISCAL AGENT FEES | 2,200 |
| 8145 | OTHER FEES | 750 |
| | TOTAL | 643,575 |

ORG. KEY: 09892 - 2006AT RDA PROJ TAXABLE TAB

EXPENDITURE ACCOUNTS

| | | |
|------|--------------------------|----------------|
| 8100 | DEBT SERVICE - PRINCIPAL | 100,000 |
| 8101 | DEBT SERVICE - INTEREST | 159,507 |
| 8140 | FISCAL AGENT FEES | 2,200 |
| 8145 | OTHER FEES | 750 |
| | TOTAL | 262,457 |

ORG. KEY: 09893 - 2006HT HSG TAXABLE TAHB

EXPENDITURE ACCOUNTS

| | | |
|------|--------------------------|----------------|
| 8100 | DEBT SERVICE - PRINCIPAL | 80,000 |
| 8101 | DEBT SERVICE - INTEREST | 365,588 |
| 8140 | FISCAL AGENT FEES | 2,200 |
| 8145 | OTHER FEES | 750 |
| | TOTAL | 448,538 |

TOTAL EXPENDITURES 12,126,211

TOTAL TRANSFERS - 20% + HOME 1,100,209

GENERAL FUND REPAYMENTS 630,605

INDIRECT COSTS 297,580

TOTAL EXPENDITURES & TRANSFERS 14,154,605

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ATTACHMENT D

FY2011-12 POSTION BUDGETING

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**City of Roseville, CA
Position Budgeting**

Models Selected: 12CITYM1

Org Key: 08112 - REDEVELOPMENT

Object: 4000 - SALARIES

| Position | Position Title | EMP ID | Employee Name | # Mon/ | FTE | Salary Cost | Cost | |
|---------------------------|-----------------|--------|---------------|--------|------|-------------|------------|-----------------|
| 81120050 | AD ANLST II | | | 12 | 1 | 97,052.80 | 97,052.80 | |
| 81123318 | FIN. ANALYST II | | | 12 | 1 | 92,435.20 | 92,435.20 | |
| 82000070 | ADMIN ASST | | | 12 | 0.25 | 12,183.60 | 12,183.60 | |
| 82000652 | ASST PLANN DIR | | | 12 | 0.9 | 119,620.80 | 119,620.80 | |
| 82000900 | ASSOC PLANNER | | | 12 | 0.25 | 21,143.20 | 21,143.20 | |
| 82005310 | PLANNING DIRECT | | | 12 | 0.15 | 27,212.64 | 27,212.64 | |
| TOTAL FOR SALARIES: | | | | | | 3.55 | 369,648.24 | 369,648.24 |
| 4005 - OVERTIME | | | | | | | | 4,950.00 |
| 4012 - LONGEVITY PAY | | | | | | | | <u>2,310.88</u> |
| TOTAL FOR SALARIES/WAGES: | | | | | | 3.55 | 374,598.24 | 376,909.12 |

| | |
|--|-------------------|
| 4100 - PERS - CITY | 77,687.39 |
| 4101 - PERS - EMPLOYEE | 29,268.43 |
| 4102 - PERS (IN-LIEU) | 11,158.78 |
| 4110 - CITY PAID MEDICAL PACKAGE | 36,913.70 |
| 4111 - DENTAL INSURANCE | 4,572.48 |
| 4112 - VISION INSURANCE | 477.68 |
| 4113 - LONG TERM DISABILITY-MED PKG | 196.62 |
| 4115 - LIFE INSURANCE | 1,139.31 |
| 4120 - CITY PAID LTD | 1,472.14 |
| 4200 - MEDICARE | 5,465.19 |
| 4210 - WORKERS' COMPENSATION | 11,019.00 |
| 4215 - STATE UNEMPLOYMENT INSURANCE | 1,884.54 |
| 4398 - GENERAL BENEFITS BUDGETED | -16,459.00 |
| 4998 - WORK PERFORMED FOR OTHER ORG KEYS | <u>-93,978.00</u> |
| TOTAL FOR BENEFITS: | <u>70,818.26</u> |
| TOTAL FOR REDEVELOPMENT: | 447,727.38 |